



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear

To: All Potential CDLAC Applicants and Project Sponsors

From: Sean L. Spear, CDLAC Executive Director

Date: October 2, 2013

Re: The January 2014 CDLAC Meeting & Other Important 2014 Information

In response to CDLAC's September 20th Memorandum, a sufficient number of time-sensitive potential applications were identified to merit a January Allocation Round. The deadline for applications for this round will be November 15th, 2013; with awards being considered by the Committee on January 15th, 2014.

Attached please find the 2014 Committee Meeting Schedule; identifying the bond allocation rounds and application submission deadlines for the entire program year. As normal, the October and November 2014 Meetings will be optional, with their necessity determined by CDLAC sometime next summer.

Lastly, please note that at the September 18th Committee Meeting a couple weeks ago, the Committee approved an open application process and lowered the application scoring criteria minimum point thresholds for the 2014 Qualified Residential Rental Program (QRRP) year. The open application process is predicated on the assumption that the QRRP Pool will remain non-competitive into 2014; however, the Committee reserves the right to close the open application process and return to a competitive allocation round process at any point during the year should allocation demand appear to exceed supply. The abovementioned lower point thresholds were approved based upon the greater difficulty for QRRP applications to qualify for points under the Community Revitalization Area category due to the elimination of active redevelopment project areas and State Enterprise Zones. For 2014, QRRP applications will need a minimum of fifty-five (55) points in the General Pool and Rural Pool (reduced from 60 points in 2013) and forty-five (45) points in the Mixed Income Pool (reduced from 50 points in 2013).

Please contact Misti Armstrong, CDLAC Program Manager, at (916) 653-3255 should there be any questions. Thank you for your interest and attention.

2014

Schedule of CDLAC Committee Meetings and Application Deadlines*

MEETING DATE and PURPOSE	APPLICATION DEADLINE	CITY	LOCATION
January 15 - Set State Ceiling and Allocation Meeting	Nov 15, 2013	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
March 19 - Allocation Meeting	Jan 17, 2014	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
May 21 - Allocation Meeting	Mar 21, 2014	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
July 16 - Allocation Meeting	May 16, 2014	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
September 17 - Allocation Meeting	Jul 18, 2014	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
October 15 - Allocation Meeting (if needed)		Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
November 12 - Allocation Meeting (if needed)		Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
December 10 - Allocation Meeting	Oct 10, 2014	Sacramento	Jesse Unruh Building 915 Capitol Mall Room 587
*ALL MEETING DATES, APPLICATION DEADLINES, AND LOCATIONS ARE SUBJECT TO CHANGE			